Michał Mariański, Recognition of Financial Instruments Issued in other Countries for the Securities under Polish Law

Summary

The present work is a study of the conflict of laws within the scope of financial instruments and securities in Poland. The demand of velocity and reliability of turnover on contemporary financial markets requires from the participants of the given turnover to be provided with the law instruments that enable them in a firm and finite way to indicate the proper order to their liabilities relation. The analyses of previous, traditional linking for estimating the proper law for such a differentiated group as financial instruments and securities produced the evidence that they may be insufficient and inadaptable to the specification and the character of the international transactions based on these documents.